

# **Australian International Documentary Conference Ltd**

ABN 31 098 558 313

Financial Statements  
For the year ended 30 June 2009

Allen & Co Accountants  
133 King William Road,  
HYDE PARK SA 5061

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**Australian International Documentary Conference Ltd**  
**ABN 31 098 558 313**

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Directors' Report

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Your directors present this report on the company for the financial year ended 30 June 2009.

### Directors

The names of the directors in office at any time during or since the end of the year are:

Philippa Louise Campey (Appointed 20th February 2009)  
Darren Rodney Shane Dale (Resigned 20th February 2009)  
Alan D'Arcy Erson  
Lori Flekser (Appointed 20th February 2009)  
Mitzi Goldman  
Trevor John Graham  
Clare Jager (Resigned 20th February 2009)  
Helen Louise Leake  
Penelope McDonald (Appointed 28th May 2009)  
John Cecil Moore  
Christine Newman  
Charles Andrew Milroy Ogilvie (Resigned 20th February 2009)  
Julie Elizabeth Overton  
Sharyn Prentice

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2009	30 June 2008
\$	\$
65,244	78,956

### Principal Activities

The principal activities of the company during the course of the year were Staging conference for promotion of Australian documentaries.

No significant change in the nature of these activities occurred during the year.

### Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

### Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Directors' Report

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### Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

### Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

### Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

### Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

### Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

### Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

### Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

**Australian International Documentary Conference Ltd**

**ABN 31 098 558 313**

**Directors' Report**

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Signed in accordance with a resolution of the Board of Directors:



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Helen Louise Leake  
Director



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John Cecil Moore  
Director

Dated:

**Australian International Documentary Conference Ltd**

**ABN 31 098 558 313**

**Auditor's Independence Declaration**

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**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2009 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

Allen & Co Accountants

Leanne Joy Fowler, Chartered Accountant

133 King William Road Hyde Park SA 5061



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23/09/2008

Hyde Park

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Detailed Profit and Loss Statement

For the year ended 30 June 2009

	2009	2008
	\$	\$
<b>Income</b>		
Interest Received	5,805	1,910
International marketing	81,495	38,570
Registrations - Conference, projects, booths	257,376	236,016
Government Agencies		
- Australian Film Commission	0	35,000
- Adelaide Film Festival	10,000	0
- Arts SA	170,000	0
- Film Australia	20,000	20,000
- Film Finance Corporation	20,000	20,000
- Film Victoria	15,000	15,000
- Film and Television Office NSW	9,000	9,000
- Northern Territory Film Office	6,000	5,000
- Pacific Film and Television Commission (Qld)	4,000	5,000
- South Australian Film Corporation	10,000	10,000
- Screen Australia	35,000	0
- Screen Tasmania	10,000	10,000
- Screenwest	10,000	165,000
- Foreign Government Support	10,167	0
Sponsorship	109,773	87,237
Special Events	8,000	8,000
Other Sales	3,275	12,618
Other Funding	0	10,000
<b>Total income</b>	<b>794,891</b>	<b>688,351</b>
<b>Expenses</b>		
Accountancy fees	4,424	2,644
Administration Charges		
- APA Conference management fee	130,000	115,000
- Conference director	75,499	76,254
- AIDC Secretariat	23,310	0
- AIDC Board travel & teleconference	17,058	17,288
- Marshalls & Dent contra expenses	2,023	1,354
- AIDC Operations manager	25,517	25,907
- Business plan Development	15,000	0
Bad debts written off	0	773
Bank fees and charges	445	933

The accompanying notes form part of these financial statements.

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Detailed Profit and Loss Statement

For the year ended 30 June 2009

	2009	2008
	\$	\$
Depreciation	818	206
Functions & Catering		
- Catering - opening function	13,234	23,314
- Catering - closing function	8,333	7,473
- Morning & afternoon teas	13,182	17,622
- Lunches	0	514
- Sundry catering	990	804
- Equipment Hire	720	0
- Catering Sponsors	1,966	0
Insurance	964	964
Marketing & Sponsorship		
- Artwork, photography & graphic design	14,324	14,364
- Publicist	6,773	8,850
- Printing - brochure & guide	16,795	16,083
- Delegate kits & sundry	4,284	4,870
- Advertising, & signage	2,691	3,733
- AIDC website design	340	9,625
- Staff & co-ordination	40,097	28,015
- Ticketing	13,541	6,175
- International marketing fees - APA	81,495	38,570
- International marketing fees - Other	4,645	0
Overseas Guest Speakers		
- Fares & accommodation	70,537	43,426
- Keynote guest	0	17,307
Office expenses & computer hire	6,077	4,725
Postage	2,855	2,594
Printing & stationery	5,469	3,701
Production Costs		
- Production manager	7,800	9,709
- Market place Manager	10,000	8,275
Telephone	5,272	3,341
Travel & Accomodation		
- Administration travel	17,690	29,659
Venue Costs		
- Hires - hotels	31,155	12,627
- AV Equipment hire	44,266	43,006
- Ground transport	1,169	1,701
- Other venue costs	0	(261)
- Communications	1,953	0
- Venue signage, decoration & display	416	0

The accompanying notes form part of these financial statements.

**Australian International Documentary Conference Ltd**

**ABN 31 098 558 313**

**Detailed Profit and Loss Statement**

**For the year ended 30 June 2009**

	2009	2008
	\$	\$
- Freight	135	390
- Booth & display hire	1,430	3,434
Workcover & OH&S	4,954	4,426
<b>Total expenses</b>	<b>729,647</b>	<b>609,395</b>
<b>Profit from Ordinary Activities before income tax</b>	<b>65,244</b>	<b>78,956</b>

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The accompanying notes form part of these financial statements.

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

Detailed Balance Sheet As At 30 June 2009

	Note	2009 \$	2008 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Cash at bank - Westpac		0	7
Cash at bank - NAB		8,551	78,594
Cash at Bank - NAB Maximiser account		30,402	0
		<u>38,952</u>	<u>78,600</u>
<b>Receivables</b>			
Trade debtors		1,100	10,992
Loan APA international marketing		81,495	38,570
		<u>82,595</u>	<u>49,562</u>
<b>Current Tax Assets</b>			
GST clearing		5,683	9,604
		<u>5,683</u>	<u>9,604</u>
<b>Other</b>			
NAB short term deposit		95,000	0
Prepayments		42,717	47,426
		<u>137,717</u>	<u>47,426</u>
<b>Total Current Assets</b>		<u>264,948</u>	<u>185,192</u>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Office equipment		2,454	2,454
Less accumulated depreciation		(1,024)	(206)
		<u>1,430</u>	<u>2,248</u>
<b>Total Non-Current Assets</b>		<u>1,430</u>	<u>2,248</u>
<b>Total Assets</b>		<u>266,378</u>	<u>187,439</u>

The accompanying notes form part of these financial statements.

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Detailed Balance Sheet As At 30 June 2009

	Note	2009 \$	2008 \$
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
Trade creditors		647	35,890
Accrued expenses		2,580	0
Visa Credit Card - V Raywood		488	0
Visa Credit Card - J Den Hartog		2,055	0
		<u>5,771</u>	<u>35,890</u>
<b>Financial Liabilities</b>			
<b>Unsecured:</b>			
Loan APA international marketing		81,495	38,570
		<u>81,495</u>	<u>38,570</u>
<b>Current Tax Liabilities</b>			
Amounts withheld from salary and wages		5,362	4,474
		<u>5,362</u>	<u>4,474</u>
<b>Total Current Liabilities</b>		<u>92,628</u>	<u>78,934</u>
<b>Total Liabilities</b>		<u>92,628</u>	<u>78,934</u>
<b>Net Assets</b>		<u>173,750</u>	<u>108,506</u>
<b>Equity</b>			
Retained profits / (accumulated losses)		<u>173,750</u>	<u>108,506</u>
<b>Total Equity</b>		<u>173,750</u>	<u>108,506</u>

The accompanying notes form part of these financial statements.

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Notes to the Financial Statements

For the year ended 30 June 2009

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### Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Corporations Act 2001. The directors have determined that the company is not a reporting entity.

Australian International Documentary Conference Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

#### Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001 and the following applicable Accounting Standards:

AASB 101:	Presentation of Financial Statements
AASB 107:	Cash Flow Statements
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110:	Events after the Balance Sheet Date
AASB 117:	Leases
AASB 1031:	Materiality
AASB 1048:	Interpretation and Application Standards

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

#### Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historic costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated. Refer to Note: 'changes in accounting policies' for comparison to the previous financial year:

#### Accounting Policies

##### (a) Income Tax

There is no charge for current income tax expense in the accounts, and no provision made in the balance sheet.

the company is classified as a non-profit organisation that promotes cultural activities and as such is classified as an exempt entity for income tax purposes as set out in ITAA97 s. 11-5.

##### (b) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Notes to the Financial Statements

For the year ended 30 June 2009

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Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic valuations, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

### Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Increases in the carrying amount arising on revaluations are credited to the revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the assets original cost is transferred from the revaluation reserve to retained earnings.

### Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### (c) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives of the lease term.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

### (d) Inventories

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Notes to the Financial Statements

For the year ended 30 June 2009

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Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses. Overheads are applied on the basis of normal operating capacity. Costs are assigned on a first-in first-out basis.

### (e) Investments

Non-current investments are measured on the cost basis. The carrying amount of investments is reviewed annually to ensure it is not in excess of recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations.

### (f) Financial Assets

#### Recognition

Financial assets are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

#### Available-for-sale financial assets

All investments are classified as available-for-sale financial assets. Available-for-sale financial assets are reflected at fair value unless the fair value can not be readily measured. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

#### Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

### (g) Intangibles

#### Goodwill

Goodwill is initially recorded at the amount by which the purchase price for a business or for an ownership interest in a controlled entity exceeds the fair value attributed to its net assets at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

### (h) Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

### (i) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefit will result and that the outflow can be measured reliably.

### (j) Cash and Cash Equivalents

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Notes to the Financial Statements

For the year ended 30 June 2009

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Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

### (k) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

### (l) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other borrowing costs are recognised in income in the period in which they are incurred

### (m) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### (m) Comparative Figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

### Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

#### *Key estimates - Valuation of goodwill*

No impairment loss has been recognised in respect of goodwill for the year as the company believes that the goodwill is supported by forecasts indicating profitability in the next financial year. However should the projected turnover figures be outside 90% of budgeted figures incorporated in the forecast calculations, an impairment loss will be recognised up to the maximum carrying value of goodwill at 30 June 2006.

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**Australian International Documentary Conference Ltd**  
**ABN 31 098 558 313**

**Depreciation Schedule for the year ended 30 June, 2009**

	DISPOSAL		ADDITION		DEPRECIATION		CWDV	PROFIT		LOSS	
	Date	Consid	Date	Cost	Rate	Deprec		Upto +	Above	Total -	Priv
	Total	Priv	OWDV		Value T	P					
2,453.64 31/03/08	2,454	0.00	2,248	0	2,248	33.33	818	0	1,430	0	0
	2,454		2,248	0	2,248		818	0	1,430		
					Deduct Private Portion		0				
					Net Depreciation		818				

**OFFICE EQUIPMENT**

Laptop computer

# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Directors' Declaration

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The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Helen Louise Leake  
Director



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John Cecil Moore  
Director

Dated:

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# Australian International Documentary Conference Ltd

ABN 31 098 558 313

## Independent Auditor Report

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### Scope

We have audited the attached financial report, being a special purpose financial report comprising the Directors' Declaration, Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, for the year ended 30 June 2009 of Australian International Documentary Conference Ltd. The company's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements to the extent described in Note 1.

The audit opinion expressed in this report has been formed on the above basis.

### Independence

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing our audit opinion.

### Audit opinion

In our opinion, the financial report of Australian International Documentary Conference Ltd is in accordance with:

1. the Corporations Act 2001, including:
    - (a) giving a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
    - (b) complying with Accounting Standards, comprising AASB 1025: Application of the Reporting Entity Concept and Other Amendments and other Accounting Standards to the extent described in Note 1 and the Corporations Regulations; and
  2. other mandatory professional requirements to the extent described in Note 1.
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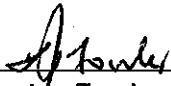
**Australian International Documentary Conference Ltd**

**ABN 31 098 558 313**

**Independent Auditor Report**

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Signed on :



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**Leanne Joy Fowler, Chartered Accountant**

Allen & Co Accountants

133 King William Road Hyde Park SA 5061

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